



No Better Way to Give!

- ✓ Donors who are 70 ½ or older can give from their IRA using a Qualified Charitable Distribution and receive a 50% STATE TAX CREDIT on their gift!
- ✓ Your distribution is TAX-FREE so it isn't included in your adjusted gross income. You can give 100% of your distribution, and keeping your taxable income lower may have other tax advantages.
- ✓ Your gift funds SCHOLARSHIPS so that low and middle income kids can attend private K-12 schools in Indiana.
- ✓ You don't itemize? No problem! Giving with a QCD allows you to use tax-free dollars for charitable giving, so you don't need to claim a charitable deduction.

PLEASE CONSULT A TAX PROFESSIONAL ABOUT YOUR GIFT

IRS FACTS:

REQUIRED MINIMUM DISTRIBUTION - According to the IRS, a gift from a Qualified Charitable Distribution will count toward your Required Minimum Distribution (RMD).

MAXIMUM DISTRIBUTION - The IRS has a \$100,000 per year maximum annual exclusion for QCDs.

PLEASE SEE IRS PUBLICATION 590B FOR ADDITIONAL INFORMATION



SCHOLARSHIPS FOR EDUCATION CHOICE

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DONATION FORM

Please let us know that you will be initiating a Qualified Charitable Distribution. We will send an acknowledgement once funds are received.

NAME

ADDRESS

CITY/STATE/ZIP

EMAIL

TELEPHONE

DONATION AMOUNT

DATE

SUPPORT OUR GENERAL FUND

SUPPORT THIS SCHOOL:

Mail form to:
SEC at Sagamore Institute
2902 North Meridian Street
Indianapolis, IN 46208

HOW TO GIVE

- The donation must come directly from your IRA custodian to Sagamore Institute (EIN 20-1161578) for the distribution to be tax-free.



- Please complete the donor form in this brochure to let us know that a gift is on the way.
- Contact the institution that holds your IRA to get the process started.

What is the School Scholarship Tax Credit?

The State of Indiana empowers taxpayers to support private K-12 education by allowing you to direct your state tax liability to scholarship granting organizations such as Sagamore Institute.

What if I don't owe state taxes? I usually receive a refund check from Indiana.

Even if you receive a state tax refund every year, you may have paid state taxes. To see the amount of state taxes you paid, look on line 8 of your most recent Indiana tax return. This is the amount that your donation can offset with a tax credit.

Is it easy to do? It sounds confusing.

If you haven't taken advantage of this program before, it can sound intimidating, but we are here to help you every step of the way! We want to make the donation process simple and convenient for you. Many of our donors give year after year! Please contact us if you have any questions.

Can my gift support a particular student?

No. You may direct your gift to students attending one of our participating schools, but you may not specify a student to receive the gift.

Get answers and find resources on our website, or contact us!

www.s4ec.com/donors

317-472-2052

scholarships@sagamoreinstitute.org



**SCHOLARSHIPS FOR
EDUCATION CHOICE**
at SAGAMORE INSTITUTE

Your IRA
Their Opportunity

The Qualified
Charitable
Distribution
and
Indiana's School
Scholarship Tax Credit
Program

**SAGAMORE
INSTITUTE**

INNOVATIVE IDEAS. REAL RESULTS.

2902 N. Meridian Street, Indianapolis, IN 46208