



SCHOLARSHIPS FOR EDUCATION CHOICE

at SAGAMORE INSTITUTE

SEC ROUNDTABLE 2019

March 22, 2019

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INSTITUTE

INNOVATIVE IDEAS. REAL RESULTS.



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SEC Roundtable 2019

Friday, March 22, 2019

9:00 a.m. - 3:30 pm

Schedule:

9:00 AM - 9:15 AM	Coffee and Snacks; Greet and Register
9:15 AM - 9:30 AM	Welcome and Introductions <i>Laurel Christensen and Jay Hein, Sagamore Institute President</i>
9:30 AM - 10:30 AM	The Latest Trends in Fund Raising - <i>Bill Stanczykiewicz, IU Lilly Family School of Philanthropy</i>
10:30 AM - 10:45 AM	Break
10:45 AM - 11:45 AM	Millennials - <i>Nick LeRoy, Bright Minds Marketing</i>
11:45 AM - 12:15 PM	Ask a Financial Planner, <i>Craig Westrick, Ronald Blue Trust</i>
12:30 PM - 1:15 PM	LUNCH
1:15 PM - 2:00 PM	Focused Networking
2:15 PM - 3:15 PM	Legislative Update - <i>John Elcesser, INPEA</i>
3:15 PM - 3:30 PM	Roundtable wrap up - <i>Laurel Christensen</i>





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SEC and Donor Advised Funds

DONOR ADVISED FUNDS AND THE SGO

- The Department of Revenue changed positions this fall and said that donations received from Donor Advised Funds **WOULD** be eligible for the state tax credit.
- However, SEC's position is to caution **AGAINST** the use of DAFs for SGO donations. The conditions for taking the state tax credit on the donation could result in:
 - ✓ Potential exposure to reduced charitable donations on the federal tax return;
 - ✓ Potential exposure to federal excise taxes that would hurt both the taxpayer and the organization that holds the donor advised fund.

The language below is an excerpt from a sample memo that was written by an attorney from the Community Foundation of Southern Indiana in 2011 and is part of a larger article on how provisions of the Pension Protection Act of 2006 define Donor Advised Funds.

<https://www.pgdc.com/pgdc/donor-advised-funds-new-provisions-pension-protection-act-2006>

Exhibit: Sample Memo to Donor Advised Fund Advisors Regarding New Restrictions Under the Pension Protection Act of 2006

One of the basic requirements of administering donor advised funds has long been that grants cannot be made from donor advised funds which confer an economic benefit, other than an incidental benefit, to a donor or related party. Examples of non-incidental benefits include the payment of pledges the donor has made to make charitable contributions and reservations to participate in fund raising events where a non-incidental economic benefit, such as a meal, a sporting event, etc. is part of the value of the reservation paid.

Congress is concerned that grants from donor advised funds are being made which confer non-incidental economic benefits to donors, fund advisors and related parties. To emphasize the seriousness of this concern, effective on DATE (Note: can't be later than the first day of the sponsoring organization's fiscal year that starts after August 17, 2006) a penalty of 125% of the value of the non-incidental economic benefit can be levied against the fund advisor who recommended the grant or against the person who received the non-incidental economic benefit. And, a 10% penalty of the value of the non-incidental economic benefit can be levied against our organization if our staff member knew the grant would result in such a benefit when the recommended grant was approved.



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Networking Options -

- IT'S A PROCESS - Processing SGO scholarships at your school (meet next door)
- BALANCE - Balancing SGOs with other school fundraising priorities (*Host: Adrienne Glidewell Smith, University High School*)
- DONOR ENGAGEMENT - Reaching and retaining donors for your school (*Host: Ryan Gallagher, Traders Point Christian Schools*)
- MARKETING SOLUTIONS - Taking the next step to market your school (*Host: Nick LeRoy, Bright Minds Marketing*)

Notes -

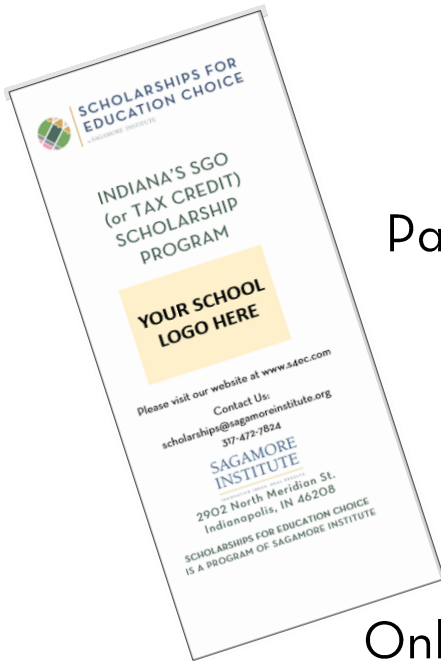


Remember that there are many forms and resources available to you on the /forms section of our website.

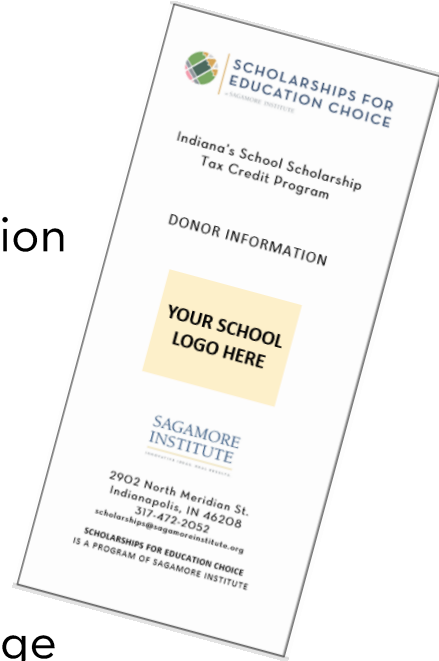
Resources available at www.s4ec.com/forms:

- ✓ Blog posts (you can sign up to receive notices of new posts)
- ✓ Development Toolkits
- ✓ Programs from past roundtable events
- ✓ Videos that guide you through processing scholarships
- ✓ Portal login link and instructions
- ✓ SEC Income Assurance Form
- ✓ SEC Income Eligibility Policies
- ✓ Donor forms (not customized)
- ✓ Information on claiming the tax credits
- ✓ Income eligibility charts

Customizable Marketing Materials for your school:



Tri-Folds: Donor Form Parent Information



Online Giving Page



Explainer Videos (two different versions)

