

DONATION FORM:

Please let us know that you will be initiating a Qualified Charitable Distribution. We will send an acknowledgement once funds are received.

NAME

ADDRESS

CITY/STATE/ZIP

EMAIL

TELEPHONE

DONATION AMOUNT

DATE

Support any eligible school

Support the following school:

Mail form to:
SEC at Sagamore Institute
2902 North Meridian St.
Indianapolis, IN 46208

DONOR FAQs

What is Sagamore Institute? Sagamore is an Indianapolis-based public policy research organization that promotes education excellence. Sagamore's Scholarships for Education Choice program is certified by the State of Indiana as a Scholarship Granting Organization (SGO).

Is there a limit to how much I can give and still receive the tax credit? No. The credit is applied to your state tax liability. If this amount of your tax credit exceeds your tax liability, the credit may be carried forward up to nine subsequent years, but may not be carried back or refunded.

Who receives the scholarships? Indiana K-12 students who meet the income eligibility guidelines and attend a participating school.

Can I designate a school or student to receive my gift? Yes, and no. You may designate one of our participating schools to receive your gift. However, SGO donations may not designate a particular student; this would be considered a tuition payment and is not eligible for a tax credit.

Please consult a tax professional about your individual situation. See IRS Publication 590B for additional information.



**SCHOLARSHIPS FOR
EDUCATION CHOICE**

at SAGAMORE INSTITUTE

Indiana's School Scholarship
Tax Credit Program

THE QUALIFIED
CHARITABLE
DISTRIBUTION
AND
TAX CREDIT
SCHOLARSHIP
CONTRIBUTIONS

**SAGAMORE
INSTITUTE**

INNOVATIVE IDEAS. REAL RESULTS.

2902 North Meridian St.
Indianapolis, IN 46208
317-472-2052
scholarships@sagamoreinstitute.org

SCHOLARSHIPS FOR EDUCATION CHOICE
IS A PROGRAM OF SAGAMORE INSTITUTE

WHY DONATE?

Do you believe that Indiana families should be able to choose the best educational setting for their K-12 students? Do you believe that their choices should not be limited by their income level? Would you like to support scholarships for eligible students enrolled in participating schools across the state of Indiana, or perhaps designate a donation for students of a particular school?

If so, the tax credit scholarship program may be just the investment for you. In addition to supporting Indiana students, you will receive a state tax credit equal to 50% of the amount of your donation.

QUALIFIED CHARITABLE DISTRIBUTION (QCD)

Donors who are age 70 1/2 or better have a unique tool available for donations. The IRS allows an otherwise taxable distribution from an IRA to be made directly to a qualified charity. For federal tax purposes, the amount gifted in this way is not included in the donor's adjusted gross income (of course, it is also not deducted as a charitable contribution on the federal tax return). This allows the donor to give 100% of the distribution.

STATE TAX CREDIT

To make this giving vehicle more attractive, the Indiana Department of Revenue has determined that the gift made through a QCD is eligible for the 50% state tax credit.

DOES THIS COUNT TOWARD MY REQUIRED MINIMUM DISTRIBUTION?

Yes, according to the IRS, a QCD will count towards your required minimum distribution.

IS THERE A LIMIT TO THE AMOUNT I MAY GIFT THROUGH A QUALIFIED CHARITABLE DISTRIBUTION?

The IRS has a \$100,000 per year maximum annual exclusion for QCDs.

BENEFIT OF GIVING THROUGH THE QCD

When you take a Qualified Charitable Distribution, the amount of the distribution is not taxable income on the federal or state tax return. Keeping your taxable income lower may result in advantages such as reducing taxable social security and lowering Medicare rates.

Please consult a tax professional about your individual situation.

HOW TO DONATE

The donation must come directly from your IRA to the charity in order to satisfy the IRS requirements. Please contact your IRA custodian to initiate the transaction. Your IRA custodian will send us paperwork to secure the transaction and the check will be sent directly to Sagamore Institute.

Please use the donor form in this brochure to let us know that a gift has been initiated and to indicate whether you want the gift to benefit students attending one of our participating schools, or applied to our general fund.



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